

# Ukraine's Future Summit

## Investing in Tomorrow's Potential

18 April 2024 | Centre Royal Gaulois, Brussels

Organised in context of the launch of the European Union's Ukraine Investment Framework,  
Pillar II of the Ukraine Facility

### DESCRIPTION

The European Council's mid-December 2023 decision to open EU accession negotiations with Ukraine marks a significant step towards the country's economic and political integration with the rest of Europe. In February 2024, EU Leaders, European Parliament and EU Council as co-legislators, reached another breakthrough agreeing to provide Ukraine with regular and predictable financial support under the new Ukraine Facility with an amount of up to €50 billion. This shifts the spotlight onto the challenges and opportunities of doing business with Ukraine, attracting inward investment from EU-based companies as well as boosting trade.

Building strong and resilient economic links between the EU and Ukraine is as central to Europe's backing of the Ukrainian government and its people. The conference will focus on EU efforts to foster investment into Ukraine's recovery and reconstruction. It will take advantage of the launch of the Pillar II of the Ukraine Facility – the new Ukraine Investment Framework. Key sectors of the Ukrainian economy will be discussed by high-level representatives of the EU institutions, governments, International Financial Institutions as well as distinguished company leaders with hands-on experience of doing business.

This conference aims to achieve two primary objectives: firstly, it serves as a platform for effective communication and keeping abreast of the latest developments, ensuring participants are well informed, connected and updated on the development of future instruments, notably under EU's Ukraine Facility. Secondly, the conference aims to foster invaluable connections and facilitate meaningful engagements between EU-based and Ukrainian business communities. The emphasis here lies on practical networking between government and business representatives.

This conference is an initiative of European Business Summits and Egmont Institute and benefits from the support the European Commission, Belgium's Ministry of Foreign Affairs and the Mission of Ukraine to the European Union.

### FORMAT

**OPENING PLENARY SESSION**

**PANEL DISCUSSIONS AND INTERVIEWS WITH MEDIA PARTNERS**  
(CNBC, Euronews, FT, Bloomberg TV, WSJ...)

**VIP LUNCH BY INVITATION**

**LUNCH FOR OTHER PARTICIPANTS**

**NETWORKING MOMENTS (lunch, cocktail)**

Discussion panels will be moderated by high-profile journalists and reporters, moderators under consideration include the following:

- Maria Tadeo, Bloomberg
- Mariam Zaidi, Euronews
- Méabh Mc Mahon
- Ana Rovzar, EU Reporter
- Dave Keating, France 24
- Jack Parrock, EU reporter
- Andy Bounds, Financial Times
- Kim Mackrael, Wall Street Journal
- Jennifer Baker, Independent Reporter
- Jack Parrok, Independent Reporter
- Shada Islam, Independent Reporter
- Teri Schultz, Independent Reporter

## DETAILS OF THE PROGRAMME

### 9h00-9h05: WELCOMING WORDS

Speakers :

- EBS
- Egmont Institute

### 9h05-9h30: OPENING CONVERSATION

Speakers :

- Olivér Várhelyi, European Commissioner for European Neighbourhood Policy and Enlargement Negotiations
- Yulia Svyrydenko, First Deputy Prime Minister of Ukraine
- Hadja Lahbib, Belgian Minister of Foreign Affairs, European Affairs and Foreign Trade, and the Federal Cultural Institutions

### 9h30-10h10: Session 1 – High-level Plenary – Boost the role of business in Ukraine's recovery, taking stock on EU support, investment mobilisation and future plans.

This session aims to provide a comprehensive overview of the European Union's support for Ukraine amidst the ongoing Russian invasion and Ukraine's path towards EU membership. It serves as a critical stocktaking exercise to evaluate the impact of the EU's assistance so far, notably its efforts to boost business and investment. The focus will then shift to a forward-looking part of the discussion, namely on the upcoming initiatives under the Ukraine Facility and its investment instruments designed to bolster Ukraine's resilience, reconstruction, economic recovery, and long-term modernisation.

- How has the European Union's support for Ukraine's recovery influenced the country's business landscape, particularly in terms of investment mobilization and economic revitalization?

- What specific measures have been taken under the Ukraine Facility to enhance Ukraine's resilience and modernization, and how do these initiatives align with the country's long-term development goals and aspirations for EU membership?
- In light of the ongoing conflict and challenges faced by Ukraine, what role do businesses, both domestic and international, play in contributing to the country's recovery efforts, and how can they be further supported by the EU?

Speakers :

- Gert Jan Koopman, Director-General for Neighbourhood and Enlargement Negotiations, European Commission
- Ambassador Willem van de Voorde, Permanent Representative of Belgium to the EU
- Yulia Svyrydenko, First Deputy Prime Minister of Ukraine
- Teresa Czerwińska, Vice President of the European Investment Bank
- Milica Delevic, Director for Governance and Political Affairs, European Bank for Reconstruction and Development
- Markus Beyrer, Director General, Business Europe

**10h10-10h30: Session 2 – Reconstruction is happening now – presentation of resilience stories: businesses that make a difference in recovering & rebuilding Ukraine**

Selection of ca. 3 EU-based companies that have significant investment and trade presence in Ukraine and/or Ukrainian companies that benefited from business-related EU support, and make a large contribution in terms of recovery from effects of the war and socio-economic impact.

Session will start with a short video shot of the business facilities and their undertakings, then company owners, or executives will be invited to briefly present the success story of their business.

Speakers:

- TBC

**10h30-11h00: COFFEE BREAK**

**11h00-11h50: Session 3 – Financial Markets for Ukraine's Prosperity, leaving no-one behind**

The financial sector has a critical role to play to provide the financial means within the broader context of Ukraine's reconstruction: financial institutions have a crucial role to playing driving economic recovery. Currently, Ukraine's banking sector is focused on achieving stability and modernisation, with EU-based and Ukrainian companies gearing up for collaborative efforts. The envisioned path forward entails closer integration with the EU financial markets, increased investment, and thereby contributing to of s economic integration. Given the volatile nature of war-affected zones, comprehensive and robust investment insurance policies are imperative. These measures act as a safety net, providing reassurance to stakeholders and investors, political and war risk insurance, fostering stability amid the turbulent environment, and supporting the much-needed economic resurgence in Ukraine.

- How can financial institutions from the European Union contribute to stabilising and advancing Ukraine's banking sector and financial markets, and what measures are required to facilitate this collaboration?

- How can fortifying investment protection strategies ensure sustained economic growth amidst the challenges of Ukraine's reconstruction?
- What strategies and incentives can be implemented to attract European private funds into Ukraine's industry, ensuring a resilient and sustainable financial ecosystem for the country's reconstruction?

Speakers :

- Anna Jarosz Friis, Director of Ukraine Service, Department for Neighbourhood and Enlargement Negotiations, European Commission
- Volodymyr Kuzyo, Deputy Minister of Economy of Ukraine
- Andrey Kolodyuk, Chair of the Ukrainian Venture Capital and Private Equity Association
- Arthur Zagorodnykov, Deputy Chairman of the Board, First Ukrainian International Bank, PUMB

**11h50-12h40: Session 4 – Accelerating Ukraine's Single Market Integration and Cultivating a Favourable Business Environment**

The objective of this session is to assess the challenges and opportunities for Ukraine to further integrate with the EU Single Market, and talk about the networks and tools set up by the Commission to support Ukrainian businesses to internationalise, innovate and establish contacts with EU companies. Another topic to be raised in the panel is cultivation of favourable and stable business environment in Ukraine and how the EU support can contribute to improve it.

Speakers:

- Jakub Boratynski, Director of Networks & Governance, Department for Internal Market, Industry, Entrepreneurship and SMEs, European Commission
- Oleksii Sobolev, Deputy Minister of Economy
- Anna Derevyanko, Executive Director of the European Business Association
- Maciej Witucki, President of Lewiatan Confederation, Vice President and Special Envoy for Ukraine at BusinessEurope
- Kateryna Glazkova, Executive Director of Union of Ukrainian Entrepreneurs (SUP)

**12h40-14h00: NETWORKING LUNCH FOR ALL PARTICIPANTS**

**12h40-14h00: BUSINESS LEADERS LUNCH ON INVITATION ONLY**

Gert Jan Koopman, Director-General for Neighbourhood and Enlargement Negotiations, European Commission  
 Kerstin Jorna, Director-General for Internal Market, Industry, Entrepreneurship and SMEs, European Commission  
 Jakub Boratynski, Director of Networks & Governance, Department for Internal Market, Industry, Entrepreneurship and SMEs, European Commission

### 14h00-14h50: Session 5 – Empowering Ukraine’s Energy Future

The energy sector in Ukraine has faced significant challenges due to targeted Russian attacks, leading to a decline in electricity demand and generation. To ensure energy security, independence, and a stronger economic relationship with the European Union, it is crucial to focus on developing renewable energy resources such as wind, solar, and biomass. The EU energy landscape has been affected by the Russian invasion of Ukraine, amplifying calls for an accelerated energy transition and increased grid capacity for new renewable energy projects.

- What specific strategies can Ukraine implement to accelerate the development of renewable energy resources like wind, solar, and biomass, while also ensuring the sustainability and affordability of these sources?
- How can renewable energy meet Ukraine’s future energy needs?
- Given the need to attract foreign investments and expertise in the renewable energy sector, how can Ukraine leverage its potential as a significant player in the European energy market and enhance cooperation with the European Union to foster innovation and technology?

#### Speakers:

- Paula Pinho, Director at Just Transition, Consumers, Energy Security, Efficiency and Innovation, Department for Energy, European Commission
- Artur Lorkowski, Director of the Energy Community Secretariat
- Yaroslav Demchenkov, Deputy Minister of Energy of Ukraine/ Ukraine representative

### 14h50-15h40: Session 6 – Rebuilding future Ukraine's infrastructures

Russia’s war of aggression has led to substantial harm to the country's infrastructure, impacting public infrastructure as well as residential and commercial properties. The active involvement of privately owned companies is indispensable for the achievements in the reconstruction process. The key focus should centre on reconstruction of infrastructure, housing, construction industry and the development of industrial parks and new city projects, improving crucial services for the population, and fostering the integration of Ukraine’s economy with the European Union market, all while seeking ways to enhance operational efficiency within the reconstruction sectors.:

- What role can European private enterprises play in this reconstruction effort, and how can they collaborate effectively with Ukrainian counterparts?
- Can the reconstruction efforts improve the quality of basic services for the Ukrainian population, particularly in the war-affected areas?
- What specific challenges have been encountered in the establishment of industrial parks and new cities, and what innovative solutions or strategies can be proposed to overcome them effectively?

#### Speakers:

- Natalie Pauwels, Head of Unit, Inter-institutional, Coordination of Relief and Reconstruction, DG NEAR
- Mustafa Nayyem, Head of the Ukrainian State Agency for Restoration and Infrastructure Development
- Patrick Alexander Avato, International Finance Corporation, Regional Upstream Lead, Infrastructure for Europe, World Bank Group

- TBD, European Investment Bank

**15h40-16h10: COFFEE BREAK**

**16h10-17h00: Session 7 – Towards Strategic Autonomy – Crucial Resources and Industries to Power Ukraine's Recovery and contribute to EU's Economic Security**

Critical minerals, such as cobalt, titanium, palladium, and various rare earth metals, are essential components for manufacturing green technologies, and their secure and sustainable supply chains are fundamental for the EU's competitiveness. The session will discuss measures to promote the responsible supply of raw materials and diversify the bloc's sources of raw materials needed for green transition technologies. Processing industries are also crucial for the development of the Ukrainian economy, including green steel production, agri-food industry and other.

- How can the businesses ensure a sustainable and responsible supply of critical raw materials, particularly from Ukraine, to support the green and digital transition?
- What measures can be taken to diversify the sources of raw materials needed for green transition technologies, reducing dependence on a few key suppliers and mitigating geopolitical risks?
- How can the EU support Ukraine's efforts to strengthen its mining sector, improve governance, and enhance the country's global competitiveness in the supply of critical minerals?

**Speakers:**

- Peter Handley, Head of Unit, Energy Intensive Industries and Raw Materials, Department for Internal Market, Industry, Entrepreneurship and SMEs, European Commission
- Anna Gvozdiar, Deputy Minister for Strategic Industries of Ukraine
- Rafal Brzoska, founder and CEO of InPost
- TBC, Imerys

**NETWORKING COCKTAIL**